

Motion Amendment Form3rd April 2017

City Council meeting held on the _____

(a) Details of Motion to be amended :

I wish to put forward an amendment to the report item No 13 on the Agenda from Chief Executive Owen Keegan (Report 96/2017)

(b) Amendment text

In relation to Report 96/2017 (Report on a Proposed Section 85 Agreement Regarding the Provision of Social Housing via a Public Private Partnership under the Social Housing Strategy 2020;

- The council notes that EU debt rules do not automatically consider public borrowing to be 'on balance sheet' if done by a commercially viable state or semi-state company
- The council notes the failure of the government to explore the possibility of establishing a state or semi-state company capable of borrowing off balance sheet to build housing
- The council furthermore notes that such public, state companies play a vital role in the provision of social housing in numerous European countries, and their borrowings are not automatically considered on balance sheet, as outlined in a recent report on the issue from the Nevin Institute
- The council recognises the negative role of the private sector in PPPs in the provision of housing in Dublin
- The council furthermore recognises the broad support for enabling middle income households to avail of public housing, thereby increasing the state's ability to repay any borrowings associated with public housing through higher rental streams.

Therefore, the council recommends that the following amendment be made to the motion recommended by the Chief Executive in Report 96/2017

To insert the following sentence at the end of the motion:

"Dublin City Council furthermore commits to exploring fully the possibility, and reporting back to city councillors, on the option of establishing a state company with borrowing capacity which could fulfil the role of 'project company' in the above-outlined initiative, in lieu of a PPP. The report will be presented back to city councillors ahead of the commencement of any tendering process."

Signature of Councillor(s) Proposing Amendment

Proposed by Cllr. Éilís Ryan (Workers' Party)

Seconded by Cllr. Cieran Perry

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Amendment No 1 to Motion No 13 - Reports 96/2017.

Amendment complies with Standing Orders eps

Amendment Approved by Council No

Vote Taken eps

Amended Motion approved by Council No

Signed : Donagh Casey